

Communiqué

From the Presidency of the Competition Authority:

Communiqué on the Announcement of an Increase in Administrative Fines Provided in Articles 16 and 17 of the Act on the Protection of Competition No. 4054, Being Valid until 31/12/2008

(Communiqué No: 2008/1)

Article 1- Administrative fines provided in articles 16 and 17 of the Act on the Protection of Competition No. 4054 have been raised as follows, being valid from 01/01/2008 to 31/12/2008, by considering as the basis a 7,2 % (seven comma two) increase which is the revaluation rate for the year 2007, established in the General Communiqué for Tax Procedural Law with the serial number 377, published in the Official Gazette dated 17/11/2007 and numbered 26703.

With regard to Article 16 Paragraph One <u>of the Act No. 4054;</u>	Between 01/01/2007- <u>31/12/2007</u>	Between 01/01/2008- <u>31/12/2008</u>
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amount of the fine provided for in sub-paragraph (a):	3.432 YTL*	3.679 YTL
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amount of the fine provided for in sub-paragraph (b):	3.432 YTL	3.679 YTL
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amount of the fine provided for in sub-paragraph (c):	1.716 YTL	1.839 YTL
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amount of the fine provided for in sub-paragraph (d):	2.058 YTL	2.206 YTL
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* New Turkish Lira.

The lower limit of the fine provided for in its paragraph two:	6.864 YTL	7.358 YTL
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**With regard to Article 17
Paragraph One of the Act
No. 4054:**

amount of the fine provided for in sub-paragraph (a):	1.716 YTL	1.839 YTL
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amount of the fine provided for in sub-paragraph (b):	858 YTL	919 YTL
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amount of the fine provided for in sub-paragraph (c):	858 YTL	919 YTL
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amount of the fine provided for in sub-paragraph (d):	685 YTL	734 YTL
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Article 2- The provisions of this Communiqué shall be executed by the President of the Competition Authority.