

**Communiqué on the Announcement of an Increase in Administrative Fines
Provided in Articles 16 and 17 of the Act on the Protection of Competition
No. 4054, Being Valid until 31/12/2003
(Communiqué No. 2003/1)**

Article 1- Administrative fines provided in articles 16 and 17 of the Act on the Protection of Competition No. 4054 have been raised as follows, being valid from 01/01/2003 to 31/12/2003, by considering as the basis a 59,0 % (fifty-nine comma zero) increase which is the revaluation rate for the year 2002, established in the General Communiqué for Tax Procedural Law with the serial number 310, published in the Official Gazette dated 08/12/2002 and numbered 24957, pursuant to the procedure in Supplementary Article 2 of the Turkish Penal Code numbered 765, amended by the Act dated 28/07/1999 and numbered 4421:

With regard to Article 16 Paragraph One of the Act No. 4054:	<u>Between 01/01/2002- 31/12/2002</u>	<u>Between 01/01/2003- 31/12/2003</u>
amount of the fine provided for in sub-paragraph (a):	2.908.054.000 TL	4.623.805.000 TL
amount of the fine provided for in sub-paragraph (b):	2.908.054.000 TL	4.623.805.000 TL
amount of the fine provided for in sub-paragraph (c):	1.454.027.000 TL	2.311.902.000 TL
amount of the fine provided for in sub-paragraph (d):	1.744.832.000 TL	2.774.282.000 TL
The lower limit of the fine provided for in its paragraph two:	5.816.109.000 TL	9.247.613.000 TL

With regard to article 17

Paragraph One of the Act

No. 4054;

amount of the fine provided for	1.454.027.000 TL	2.311.902.000 TL
in sub-paragraph (a):		

amount of the fine provided for	727.013.000 TL	1.155.950.000 TL
in sub-paragraph (b):		

amount of the fine provided for	727.013.000 TL	1.155.950.000 TL
in sub-paragraph (c):		

amount of the fine provided for	581.610.000 TL	924.759.000 TL
in sub-paragraph (d):		

Article 2- The provisions of this Communiqué shall be executed by the President of the Competition Authority.