

**The Communiqué on Increasing the Administrative Fines Provided In
Articles 16 & 17 of the Law on the Protection of Competition No: 4054
Being Valid Until 31/12/2001**

Communiqué No: 2001/1

Article 1– The administrative fines, regulated in Articles 16 and 17 of the Act on the Protection of Competition No: 4054 of 7/12/1994, and increased in 1999 by 7 times as provided for by the Annex 1 amended by the Act No: 4421 of the Turkish Criminal Code No: 765 have been computed as follows, in accordance with the procedure in Annex 2 appended to the Turkish Criminal Code No: 765 amended with the aforesaid Act, on the grounds of new assessment rate of 56.0%, fixed for the year 2000 in the General Communiqué on Tax Procedures Act, issued in the Official Gazette of 8/12/2000 No: 24254 in sequence 288, being valid between 1/1/2001 and 31/12/2001:

Former Fines:	Amended Values valid till 31/12/2001:
The fines envisaged in the sub-paragraphs (a), (b), (c) and (d) of Paragraph 1 of Article 16 of the Act No: 4054:	
(a) from 1.216.800.000 TL	to 1.898.208.000 TL
(b) from 1.216.800.000 TL	to 1.898.208.000 TL
(c) from 608.400.000 TL	to 949.104.000 TL
(d) from 730.080.000 TL	to 1.138.924.800 TL

and the minimum level for the fine envisaged in Paragraph 2 as 2.433.600.000 TL increased to 3.796.416.000 TL.

The fines envisaged in the sub-paragraphs (a), (b), (c) and (d) of Paragraph 1 of Article 17 of the Act No: 4054:	
(a) from 608.400.000 TL	to 949.104.000 TL
(b) from 304.200.000 TL	to 474.552.000 TL
(c) from 304.200.000 TL	to 474.552.000 TL
(d) from 243.360.000 TL	to 379.641.600 TL

Article 2 - Provisions of this Communiqué are executed by the President of the Turkish Competition Authority.