

**Communiqué on the Increase of the Administrative Fines
Arranged in the Articles 16 and 17 of the Act on the
Protection of Competition No. 4054
Communiqué No. 1997/7**

Article 1- Administrative fines arranged in the Articles 16 and 17 of the Act on the Protection of Competition, No. 4054 have been calculated as follows, being valid until the end of 1997, and according to the procedure in the Annex 2 appended to the Turkish Criminal Code No. 765, with the Act No. 3506 dated 07.12.1988.

<u>Former fine amounts</u>	<u>New fine amounts valid until the end of the Budgetary Year 1997</u>
<u>Article 16 of the Act No. 4054</u>	
Fines stated in the paragraph (a) :	100.000.000TL 2.900.000.000TL
Fines stated in the paragraph (b) :	100.000.000TL 2.900.000.000TL
Fines stated in the paragraph (c) :	50.000.000TL 1.450.000.000TL
Fines stated in the paragraph (d) :	60.000.000TL 1.740.000.000TL
<u>Article 17 of the Act No. 4054</u>	
Fines stated in the paragraph (a) :	50.000.000TL 1.450.000.000TL
Fines stated in the paragraph (b) :	25.000.000TL 725.000.000TL
Fines stated in the paragraph (c) :	25.000.000TL 725.000.000TL
Fines stated in the paragraph (d) :	20.000.000TL 580.000.000TL

Article 2- This Communiqué shall enter into force at the date of its publication in the Official Gazette.

Article 3- This Communiqué shall be executed by the President of the Competition Authority.