The Communiqué on Increasing the Administrative Fines Provided in the Articles 16 & 17 of the Law on the Protection of Competition No: 4054, Being Valid until the End of the Budgetary Year 1998 Communiqué No: 1998/1

Article 1– The administrative fines provided in the Articles 16 and 17 of the Law on the Protection of Competition No: 4054 have been computed as follows, in accordance with the procedure in the Annex 2 appended to the Turkish Criminal Code No: 765 with the Law dated 07.12.1988 and numbered 3506, and being valid until the end of the budgetary year 1998.

Former fine amounts

New fine amounts valid until the end of the budgetary year 1998

As regards the First Clause of the Article 16 of the Law No: 4054;

The fine provided for in the paragraph (a): 2.900.000.000 TL

The fine provided for in the paragraph (b): 2.900.000.000 TL

The fine provided for in the paragraph (c): 1.450.000.000 TL

The fine provided for in the paragraph (d): 1.740.000.000 TL

3.720.000.000 TL

The lower limit provided for in the

Second Clause: 200.000.000 TL 12.400.000.000 TL

As regards the First Clause of the Article 17 of the Law No: 4054;

The fine provided for in the paragraph (a): 1.450.000.000 TL

The fine provided for in the paragraph (b): 725.000.000 TL

The fine provided for in the paragraph (c): 725.000.000 TL

The fine provided for in the paragraph (d): 580.000.000 TL

1.240.000.000 TL

Article 2- This Communiqué shall take effect on the date of its publication in the Official Newspaper, on condition that it is valid from 01.01.1998.

Article 3- This Communiqué is executed by the President of the Competition Authority.