

Communiqué

From the Presidency of the Competition Authority:

Communiqué on the Announcement of an Increase in Administrative Fines Provided in Articles 16 and 17 of the Act on the Protection of Competition No. 4054, Being Valid until 31/12/2007

(Communiqué No: 2007/1)

Article 1- Administrative fines provided in articles 16 and 17 of the Act on the Protection of Competition No. 4054 have been raised as follows, being valid from 01/01/2007 to 31/12/2007, by considering as the basis a 7,8 % (seven comma eight) increase which is the revaluation rate for the year 2006, established in the General Communiqué for Tax Procedural Law with the serial number 363, published in the Official Gazette dated 28/11/2006 and numbered 26360.

With regard to Article 16 Paragraph One of the Act No. 4054;	Between 01/01/2006- <u>31/12/2006</u>	Between 01/01/2007- <u>31/12/2007</u>
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amount of the fine provided for in sub-paragraph (a):	3.184 YTL*	3.432 YTL
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amount of the fine provided for in sub-paragraph (b):	3.184 YTL	3.432 YTL
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amount of the fine provided for in sub-paragraph (c):	1.592 YTL	1.716 YTL
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amount of the fine provided for in sub-paragraph (d):	1.910 YTL	2.058 YTL
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* New Turkish Lira.

The lower limit of the fine provided for in its paragraph two:	6.368 YTL	6.864 YTL
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**With regard to Article 17
Paragraph One of the Act
No. 4054;**

amount of the fine provided for in sub-paragraph (a):	1.592 YTL	1.716 YTL
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amount of the fine provided for in sub-paragraph (b):	796 YTL	858 YTL
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amount of the fine provided for in sub-paragraph (c):	796 YTL	858 YTL
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amount of the fine provided for in sub-paragraph (d):	636 YTL	685 YTL
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Article 2- The provisions of this Communiqué shall be executed by the President of the Competition Authority.