

**The Communiqué on the Change to the Article 4 of the
Communiqué No: 1997/1 Concerning the Mergers and Acquisitions
Calling for the Authorization of the Competition Board
Communiqué No: 1998/2**

Article 1- The total amount of turnover included in the first clause of the Article 4 of the Communiqué No: 1997/1 Concerning the Mergers and Acquisitions Calling for the Authorization of the Competition Authority, which was published in the Official Newspaper dated 12.08.1997 and numbered 23078, and took effect on 05.11.1997, has been increased to twenty-five trillion Turkish Liras from ten trillion Turkish Liras, and the clause has been amended as follows:

“As a result of the merger or acquisition mentioned in the Article 2 of this Communiqué, if, regarding the relevant product market in all parts or a part of the country, the total market shares of the merging or acquiring undertakings exceed 25% of the market, or their total turnover exceeds twenty-five trillion Turkish Liras, even though the total market shares do not exceed this rate, it is compulsory for them to receive the authorization of the Competition Board.”

Article 2- This amendment takes effect from its date of publication in the Official Newspaper, and is enforced for the operations deemed as mergers and acquisitions, which shall take place following this date.