

**COMMUNIQUE**

From the Competition Authority:

COMMUNIQUE ON THE AMENDMENTS MADE TO THE  
COMMUNIQUE CONCERNING THE MERGERS AND  
ACQUISITIONS CALLING FOR THE AUTHORIZATION OF THE  
COMPETITION BOARD (COMMUNIQUE NO: 2010/4)  
(COMMUNIQUE NO: 2012/3)

**ARTICLE 1** – Article 7 of the "Communiqué Concerning the Mergers and Acquisitions Calling for the Authorization of the Competition Board" (Communiqué no 2010/4), which entered into force after publication in the Official Gazette dated 7/10/2010 and numbered 27722, has been amended as follows:

"ARTICLE 7 – (1) In a merger or acquisition transaction as specified under Article 5 of this Communiqué, authorization of the Board shall be required for the relevant transaction to carry legal validity in case,

(a) Total turnovers of the transaction parties in Turkey exceed one hundred million TL, and turnovers of at least two of the transaction parties in Turkey each exceed thirty million TL, or

(b) The turnover in Turkey for the acquired asset or operation in acquisition transactions, or for at least one of the transaction parties in merger transactions exceeds thirty million TL, and at least one of the other transaction parties has a global turnover exceeding five hundred million TL.

(2) The Board shall re-establish the thresholds listed in paragraph 1 of this article every two years after this Communiqué comes into force."

ARTICLE 2 – This Communiqué shall enter into force on 1/2/2013.

ARTICLE 3 – The President of the Competition Authority shall execute the provisions of this Communiqué.

Official Gazette where the Communiqué was published	
Date	No
7/10/2010	27722
Official Gazette where the Communiqué amending the Communiqué was published	
Date	No
30/9/2011	28070