

**The Communiqué concerning the Change to the  
Communiqué on the Mergers and Acquisitions Calling for the  
Authorization of the Competition Board  
Communiqué No: 1998/6**

**Article 1-** Provided that it comes after the third paragraph, the following paragraph has been added to Article 4 of the Communiqué on the Mergers and Acquisitions Calling for the Authorization of the Competition Board numbered 1997/1, which was published in the Official Gazette dated 12/08/1997 and numbered 23078.

“In the calculation of thresholds provided in the first paragraph, the sum of the following is accepted as the turnover in financial institutions:

A) For the Banks;

1) Interest revenues;

- a) Interests on loans,
- b) Interests on reserve requirements,
- c) Interests from banks,
- d) Interests from interbank money market transactions,
- e) Interests from securities portfolios,
- f) Other interest revenues,

2) Noninterest revenues;

- a) Charges and commissions received,
- b) Capital market transaction profits,
- c) Foreign exchange profits,
- d) Profit shares received from participations and affiliated partnerships,
- e) Extraordinary revenues,
- f) Other noninterest revenues,

included on the profit and loss charts whose procedures and principles are determined by the Treasury Undersecretariat pursuant to paragraph (5) of article 51 of the Banks Act numbered 3182;

B) For Private Finance Institutions;

- 1) Revenues from current accounts,
- 2) Revenues from participation accounts,
- 3) Revenues from special fund pools,
- 4) Revenues from funds put to use from equity capitals,
- 5) Revenues and profits from other activities,
- 6) Ordinary revenues and profits,

included on the revenue chart requested by the Treasury Undersecretariat from institutions;

C) For Financial Leasing Companies;

- 1) Financial leasing revenues,
- 2) Ordinary revenues and profits from other activities,
- 3) Extraordinary revenues and profits

included on the revenue chart requested, based on paragraph 2 of article 8 of the Regulation in relation to The Establishments and Activities of Financial Leasing Companies, which entered into force after having been published in the Official Gazette dated 28/04/1992 and numbered 21212;

D) For Factoring Companies;

- 1) Factoring revenues,
  - a) Factoring interest revenue,
  - b) Factoring commission revenues,
- 2) Ordinary revenues and profits from other activities,
- 3) Extraordinary revenues and profits

included on the revenue chart requested by the Treasury Undersecretariat from institutions;

E) For the Intermediary Organizations;

- a) Gross sales profit,
- b) Revenues and profits from other activities,
- c) Extraordinary revenues and profits

included on the detailed revenue chart requested pursuant to "The Communiqué About the Principles and Rules Concerning Financial Statements and Reports in the Capital Market" Series:XI, No:1 issued by the Capital Market Board, and published in the Official Gazette dated 29/01/1998 and numbered 20064;

F) For Insurance Companies;

- 1) Premiums received,
- 2) Commissions received,
- 3) Other revenues

included on the consolidated technical profit and loss accounts among the financial statements requested by the Insurance Supervisory Board, pursuant to the Uniform Accounting Plan issued by the Treasury Undersecretariat."

**Article 2-** This Communiqué enters into force on the date it is published.

**Article 3-** The provisions of this Communiqué are executed by the President of the Competition Authority.