

COMMUNIQUE

COMMUNIQUE CONCERNING THE INCREASE OF THE MINIMUM ADMINISTRATIVE FINES SPECIFIED IN PARAGRAPH 1 OF ARTICLE 16 OF THE ACT NO 4054 ON THE PROTECTION OF COMPETITION, TO BE VALID UNTIL 31.12.2015

(COMMUNIQUE NO: 2015/1)

ARTICLE 1 – (1) Minimum administrative fines regulated in paragraph 1 of article 16 of the Act on the Protection of Competition, dated 7.12.1994 and numbered 4054, was increased as follows from 1.1.2015 to 31.12.2015, based on the re-valuation rate of 10.11% (ten point one one), which was specified for the year 2014 in the Tax Procedure Law General Communiqué No 441, published in the Official Gazette dated 15.11.2014 and numbered 29176:

| Minimum fines specified in article 16.1 of the Act no 4054 | Between 1/1/2014 and 31/12/2014 | Between 1/1/2015 and 31/12/2015 |
|--|---------------------------------|---------------------------------|
| | 15.226 TL | 16.765 TL |

ARTICLE 2 – (1) This Communiqué shall enter into force on 1/1/2015.

ARTICLE 3 – (1) The President of the Competition Authority shall execute the provisions of this Communiqué.