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## COMPETITION SUMMIT

October 31 - November 3, 2017

Istanbul, TURKEY

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### EVENT NOTE

Today, the only acceptable way for sustainable economic efficiency and growth is the existence of a competitive market system. Competitive market system can be founded by means of competition law and competition rules which target the market failures in front of competitive structure and which are enforced by independent competition authorities.

Since its establishment in 1997, Turkish Competition Authority has been performing the tasks assigned by the Act no 4054 on the Protection of Competition (the Act no 4054) in order to ensure that markets for goods and services in our country operate in a competitive way. Within this framework, we enforce competition rules by means of inquiries, examinations and investigations against anticompetitive agreements and practices as well as mergers and acquisitions limiting competition in order to prevent firms from distorting competition. Besides, we carry out competition advocacy activities with the aim of creating competition culture and awareness.

We are celebrating our 20<sup>th</sup> Anniversary between October 31 - November 3, 2017 with the participation of national competition authorities, representatives of leading competition institutions worldwide and our shareholders in the **Competition Summit**. We hope that this Summit will be conventional in the future. Our aim is to make the **Competition Summit** a pioneer event where we share current developments and experience concerning competition law, policy and related legislation in national and international arena and discuss problems and solutions.

We believe that ensuring and protecting a competitive system in markets for goods and services will provide great benefits to the society as a whole and thus facilitate economic efficiency and growth. In order to provide an insight to the effects of our activities that we have carried out with this belief in a determined way, we have designated the main theme of this first **Competition Summit** as "Economic Impact of Competition Law and Policy Enforcement".

The purpose of the panels to be organized under the title “Economic Impact of Competition Law and Policy Enforcement” is to draw the general framework of the effects of competition law and policy to the economies of developed and developing countries in theory and practice with the help of the assessments by the representatives of national competition authorities and international competition agencies. We also aim for showing Turkey’s perspective by elaborating on Competition Authority’s effectiveness and contribution to economy in the light of scientific work and our public/private shareholders’ assessments. In this way, we will be able to discuss the topic with respect to developing and developed countries in general and with respect to Turkey in detail.

During the Summit, we will also share the results of the Impact Assessment, which intends to measure direct impacts on the basis of consumer welfare in respect of showing the contributions of competition law and policy to Turkish economy. The aforementioned study shows the consumer welfare created as a result of the interventions of the Competition Authority to anticompetitive agreements and practices as well as anticompetitive mergers/acquisitions in various markets between 2014 and 2016, according to the Act no 4054. Beside the direct effects, competition law and policy enforcement is expected to increase the competitiveness of markets and thus promote productivity growth in relevant and other related markets by means of reducing entry barriers, promoting innovation and efficiency and other ways. Ultimately, productivity growth will produce macroeconomic effects such as economic growth, employment and stability. The impressions, experience and assessments of our shareholders, who are also the players of markets for goods and services, about competition law and policy enforcement and competitive structure in their relevant markets and evaluations by universities that take the pulse of those markets with their studies related to performance, impact and regulation are crucial. In this sense, the **Competition Summit** will include the “Public Opinion and Shareholder Project” and related studies and a panel to discuss the effects of competition law and policy to Turkish business world with the participation of our shareholders from business and academic communities. We hope that the **Competition Summit** will be a guidance in shaping Turkish competition law and policies by means of evaluating their efficiency up to now and providing an insight to future threats and opportunities.

Believing that the **Competition Summit** will be more fruitful and bear important results towards the aforementioned aims with your valuable contributions, we would be honored by your presence in the **Competition Summit** where we will also celebrate our 20<sup>th</sup> anniversary.

Respectfully,