

MEMORANDUM OF UNDERSTANDING
on Cooperation between the Council of Competition of Bosnia and
Herzegovina and the Turkish Competition Authority

The Council of Competition of Bosnia and Herzegovina and the Turkish Competition Authority (hereinafter referred to as “the Parties”),

NOTING that the Parties share the view that the sound and effective enforcement of competition law is a matter of importance to the efficient operation of their respective markets, as well as to economic welfare of consumer of both Parties and trade between the countries;

NOTING that the sound and effective enforcement of the Parties’ competition laws would be enhanced through cooperation;

RECOGNISING that cooperation between the Parties will contribute to improving and strengthening their relationship;

HAVE AGREED AS FOLLOWS:

1. The Parties will promote and strengthen cooperation with respect to competition law enforcement and policy in accordance with their national laws and regulations, particularly those related to the protection of confidential information.
2. Cooperation under this Memorandum of Understanding may include the following:
 - (a) exchange of information on legislative norms and other legal sources on the basis of which the activities in the field of competition law enforcement and policy are performed;

- (b) exchange of information on market developments and on decisions adopted in connection to anticompetitive activities and merger control;
- (c) sharing results of studies and other knowledge of interest regarding competition policy;
- (d) exchange of best practices on the economics of antitrust and merger control;
- (e) exchange of information on major areas of interest between the Parties;
- (f) cooperation in the organization of different events at international level depending on the Parties' availability;
- (g) any other areas of cooperation that may be jointly decided upon by the Parties.

3. The main instruments of cooperation for the purpose of this Memorandum of Understanding shall comprise the following:

- (a) exchange of non-confidential information, documents, studies and publications on competition law and policy issues;
- (b) organization of meetings between the Turkish and Bosnian officials for exchanging information on the latest developments in competition law and policy;
- (c) notification of enforcement activities that may affect the significant interests of the other Party in accordance with the notifying Party's national procedure;
- (d) exchange of views and cooperation, as appropriate, with regard to multilateral competition initiatives;

- (e) technical assistance and consultations between the Parties;
 - (f) any other forms of cooperation that may be jointly decided upon by the Parties.
4. The agenda of events, dates, places and financial commitments and any other matter will be established by the Parties by common agreement.
 5. Any difference or dispute arising from the interpretation or implementation of this Memorandum of Understanding will be resolved amicably through consultations between the Parties.
 6. No clause in this Memorandum of Understanding shall be interpreted to require the Parties to exchange confidential information.
 7. This Memorandum of Understanding does not constitute an agreement binding under international law. The Parties do not hereby intend to create any legal commitments. This Memorandum of Understanding will not affect the rights and obligations of the Parties arising from other international agreements to which they are party.
 8. This Memorandum of Understanding may be revised at any time with the mutual written consent of the Parties.
 9. This Memorandum of Understanding will come into effect on the date of signature by both Parties and is valid for an unlimited period of time;

10. Each of the Parties has the right to withdraw itself from the Memorandum of Understanding by submitting a prior written notification to the other Party;

Signed in Istanbul on 28.04.2010 in two copies in English.

**FOR THE COUNCIL OF
COMPETITION OF
BOSNIA AND
HERZEGOVINA:**

Dr. Stjepo PRANJIĆ

President

**FOR THE TURKISH
COMPETITION AUTHORITY:**

Prof. Dr. Nurettin KALDIRIMCI

President