

**MEMORANDUM OF UNDERSTANDING
ON COOPERATION BETWEEN
THE TURKISH COMPETITION AUTHORITY AND
THE BULGARIAN COMMISSION ON PROTECTION OF COMPETITION**

The Turkish Competition Authority and the Bulgarian Commission on Protection of Competition hereinafter referred to as “**The Parties**”,

Expressing their wish to promote cooperation in the field of competition law and policy enforcement,

Aiming at the creation of favourable conditions for the development of bilateral relations, based on the principles of equality and mutual benefit,

Have agreed on the following:

Article 1

The Parties herein shall do their best endeavours to promote and develop their cooperation in the field of competition law enforcement and policy in accordance with their national laws and regulations, particularly those related to the protection of confidential information.

Article 2

The cooperation shall be of mutual interest for the Parties and basically shall be applied to:

a/ exchange of information on legislative norms and other legal sources on the basis of which the activities in the field of competition are performed;

b/ exchange of information on market developments and adopted decisions in connection to anticompetitive activities and control of concentrations;

c/ information exchange on major areas of interest between the Parties;

d/ cooperation in preparation of different events, organized at international level depending on the Parties' availability.

Article 3

The Parties have agreed that the main instruments of cooperation shall comprise the following:

- a/ sharing non-confidential documents, studies and issues on competition law and policy field;
- b/ notification of enforcement activities that may affect the important interests of the other Party;
- c/ organization of study visits for expert training and exchange of experts for participation on expert activities, within the limit of available funds of each Party;
- d/ attendance at conferences, seminars and other events, organized in Bulgaria and/or in Turkey;
- e/ organization of mutual, high-ranked meetings for discussion on the latest developments in the field of competition law and policy.

Article 4

Unless otherwise agreed by the Parties, co-operation under this Memorandum of Understanding (MOU) shall be financed on a reciprocal basis.

Article 5

The exchange of information shall be done in English.

The meetings of representatives of the Parties will be held in English language or in the official languages of the Parties provided that translation is available.

Article 6

The agendas of events, dates and places and other matters will be by common agreement established by the Parties.

Article 7

All disputes, that may arise regarding the enforcement of this MOU, shall be solved in an atmosphere of consent between the Parties.

Article 8

This MOU shall not in any way affect and/or infringe the rights and obligations of the Parties in connection to other international agreements/MOUs in which they may be a part.

Article 9

No clause in this MOU shall be understood to require the parties to exchange confidential information.

Article 10

This MOU can be jointly revised by the Parties after prior consultations.

Article 11

Each of the Parties has the right to withdraw itself from this MOU by submitting a prior written notification to the other Party.

Article 12

This MOU enters into force on the date of its signing and shall remain in force for five years. It shall be automatically extended for another five years only if one or both Parties do not object on the contrary. In such a case the objecting Party shall submit a prior written notification to the other Party.

This MOU on Cooperation between the Turkish Competition Authority and the Bulgarian Commission on Protection of Competition was drawn up in two identical copies in English language, one for each of the Parties.

Done at İstanbul on 01.12.2007.

Signed on behalf of the Turkish Competition Authority and the Bulgarian Commission on Protection of Competition.

Petko NIKOLOV
CHAIRMAN
Bulgarian Commission on Protection of Competition

Prof. Dr. Nurettin KALDIRIMCI
PRESIDENT
Turkish Competition Authority