Memorandum of understanding for enhancing bilateral cooperation between the Romanian Competition Council and the Turkish Competition Authority

The Romanian Competition Council (Consiliul Concurentei) and the Turkish Competition Authority (Rekabet Kurumu), hereinafter referred to as "the Parties",

Expressing the wish to promote cooperation in the competition field,

Aiming at the creation of favourable conditions for the development of bilateral relations, based on the principles of equality and mutual benefit,

Highlighting the role of competition policy in creating an effective and real development of the market economy to the benefit of consumers,

Have agreed the following:

Article 1

The Parties will promote and strengthen cooperation in the competition legislation and policy in accordance with their national laws and regulations, particularly those related to the protection of confidential information.

Article 2

For the mutual interest of the Parties, cooperation will be focused on the following areas:

- a) exchange of information on legislative developments, taking into consideration the relevant *acquis communautaire* and the experience of the Parties;
- b) exchange of information on the procedural aspects of antitrust enforcement;
- c) exchange of information on the relationship between the competition authorities and the sectoral regulatory agencies;
- d) exchange of information on market developments and on decisions adopted;
- e) development of mutual support in the preparation of European and other international activities.

Article 3

The main instruments of cooperation are the following:

- a) within the limit of available funds, organization of seminars and study visits for professional training in the area of competition law and policy;
- b) organization of bilateral working groups to operatively ensure the interface for the exchange of information on matters of common interest;
- c) organization of meetings between the Turkish and Romanian high rank officials for exchanging information on the latest developments in competition law and policy;
- d) exchange of non confidential documents, studies and publications on competition issues.

Article 4

The agenda of events, dates, places and any other matter will be, by common agreement, established by Parties.

Article 5

The disputes regarding the interpretation and implementation of the present Memorandum of understanding, if any, will be solved by the Parties through friendly means.

Article 6

The present Memorandum of understanding will not infringe and/or affect the rights and obligations of the Parties relating to other international agreements where they participate.

Article 7

The present Memorandum of understanding can be jointly revised by the Parties, after prior consultations.

Article 8

The present Memorandum enters into force at the date of effective signatures and is valid for an unlimited period of time.

Article 9

Each of the Parties has the right to withdraw itself from the Memorandum of understanding by submitting a prior written notification to the other Party.

Article 10

The Memorandum of understanding is to be signed in Bucharest, at the Romanian Competition Council's headquarters in 2 copies.

Mihai Berinde

President

Romanian Competition Council

Mustafa Parlak

President

Turkish Competition Authority

Bucharest, 12.12.2005