

**COMMUNIQUE ON THE INCREASE OF THE LOWER THRESHOLD FOR
ADMINISTRATIVE FINES SPECIFIED IN PARAGRAPH 1, ARTICLE 16 OF
THE ACT NO 4054 ON THE PROTECTION OF COMPETITION, TO BE VALID
UNTIL 31/12/2024**

(COMMUNIQUE NO: 2024/1)

ARTICLE (1)- (1) The lower threshold for administrative fines regulated in paragraph 1, article 16 of the Act on the Protection of Competition dated 7/12/1994 and numbered 4054 is determined as 167,473 TL, to be valid from 1/1/2024 to 31/12/2024, based on the re-valuation rate of 58.46% specified for the year 2024 in the Tax Procedure Law General Communiqué (Item No. 554), published in the Official Gazette dated 25/11/2023 and numbered 32380.

ARTICLE 2 - (1) This Communiqué shall enter into force on 1/1/2024.

ARTICLE 3 - (1) The provisions of this Communiqué shall be executed by the President of the Competition Authority.