

COMMUNIQUE
ANNOUNCING THE INCREASE IN ADMINISTRATIVE FINES, WHICH HAVE
BEEN REGULATED IN ARTICLES 16 AND 17 OF THE ACT NO: 4054,
REGARDING THE PROTECTION OF COMPETITION, TO BE IN FORCE UNTIL
31/12/1999

COMMUNIQUE NO: 2000/1

Article 1: Administrative fines, regulated in Articles 16 and 17 of the Act No: 4054 Regarding the Protection of Competition, and increased as much to 8 times in 1999, as envisaged in Supplementary Article I of Turkish Criminal Law have been increased up to the following numbers as per the procedures in Supplementary Article II, amended by Law No: 4421, dated 28/7/1999, of the said Law, taking re-evaluation rate which is 52.1% (fifty two point one) increase for 1999 as the basis and which is determined by the General Communiqué of Tax Procedures Law 279, issued in the Official Gazette dated 18/11/1999. These number shall be affective until 31/12/2000.

Previous values:

New values to be affective until
31/12/2000:

Fines envisaged in:

Clause (a) as 800.000.000 TL	to 1.260.800.000 TL
Clause (b) as 800.000.000 TL	to 1.216.800.000 TL
Clause (c) as 400.000.000 TL	to 608.400.000 TL
Clause (d) as 480.000.000 TL	to 730.080.000 TL

of the First Paragraph;

and the lower bound of the fine envisaged
as 1.600.000.000 TL in the Second Paragraph
of Article 16 of the Act No: 4054. to 2.433.600.000 TL

Fines envisaged in:

Clause (a) as 400.000.000 TL	to 608.400.000 TL
Clause (b) as 200.000.000 TL	to 304.200.000 TL
Clause (c) as 200.000.000 TL	to 304.200.000 TL
Clause (d) as 160.000.000 TL	to 243.360.000 TL

of the Second Paragraph of Article 17 of the Act No: 4054.

Article 2: Provisions of this communiqué hereby are executed by the President of the Turkish Competition Authority.