

Annex -1

Communiqué

From the Competition Authority

**COMMUNIQUE ON THE INCREASE OF THE LOWER THRESHOLD FOR
ADMINISTRATIVE FINES SPECIFIED IN PARAGRAPH 1, ARTICLE 16 OF THE ACT
NO 4054 ON THE PROTECTION OF COMPETITION, TO BE VALID UNTIL 31/12/2018**

(Communiqué No: 2018/1)

ARTICLE 1 – (1) The lower threshold for administrative fines regulated in paragraph 1, article 16 of the Act on the Protection of Competition, dated 7/12/1994 and numbered 4054 was increased to 21.036 TL (twenty one thousand thirty six Turkish liras), to be valid from 1/1/2018 to 31/12/2018, based on the re-valuation rate of 14.47% (fourteen point forty seven) specified for the year 2017 in the Tax Procedure Law General Communiqué, Item No 484, published in the Official gazette dated 11.11.2017 and numbered 30237.

ARTICLE 2 - (1) This Communiqué shall enter into force on 1/1/2018.

ARTICLE 3 - (1) The provisions of this Communiqué shall be executed by the President of the Competition Authority.