

Communiqué

From the Presidency of the Competition Authority:

Communiqué on the Announcement of an Increase in Administrative Fines Provided in Articles 16 and 17 of the Act on the Protection of Competition No. 4054, Being Valid until 31/12/2006

(Communiqué No. 2006/1)

Article 1- Administrative fines provided in articles 16 and 17 of the Act on the Protection of Competition No. 4054 have been raised as follows, being valid from 01/01/2006 to 31/12/2006, by considering as the basis a 9,8 % (nine comma eight) increase which is the revaluation rate for the year 2005, established in the General Communiqué for Tax Procedural Law with the serial number 353, published in the Official Gazette dated 18/11/2005 and numbered 25997.

With regard to Article 16 Paragraph One of the Act No. 4054;	Between 01/04/2005- <u>31/12/2005</u>	Between 01/01/2006- <u>31/12/2006</u>
amount of the fine provided for in sub-paragraph (a):	2.900 YTL*	3.184 YTL
amount of the fine provided for in sub-paragraph (b):	2.900 YTL	3.184 YTL
amount of the fine provided for in sub-paragraph (c):	1.450 YTL	1.592 YTL
amount of the fine provided for in sub-paragraph (d):	1.740 YTL	1.910 YTL

* New Turkish Lira.

The lower limit of the fine provided for in its paragraph two:	5.800 YTL	6.368 YTL
--	-----------	-----------

**With regard to Article 17
Paragraph One of the Act
No. 4054;**

amount of the fine provided for in sub-paragraph (a):	1.450 YTL	1.592 YTL
---	-----------	-----------

amount of the fine provided for in sub-paragraph (b):	725 YTL	796 YTL
---	---------	---------

amount of the fine provided for in sub-paragraph (c):	725 YTL	796 YTL
---	---------	---------

amount of the fine provided for in sub-paragraph (d):	580 YTL	636 YTL
---	---------	---------

Article 2- The provisions of this Communiqué shall be executed by the President of the Competition Authority.