

**Communiqué On The Increase Of The Lower Thresholds For Administrative  
Fines Specified In Paragraph 1, Article 16 Of The Act No 4054 On The Protection  
Of Competition, To Be Valid Until 31/12/2020  
( COMMUNIQUE NO 2020/1)**

**ARTICLE 1** – (1) The lower threshold for administrative fines regulated in paragraph 1, article 16 of the Act on the Protection of Competition, dated 7/12/1994 and numbered 4054 was increased to 31.903 TL, to be valid from 1.1.2020 to 31.12.2020, based on the re-valuation rate of 22,58% specified for the year 2019 in the Tax Procedure Law General Communiqué (Item No. 512), published in the Official gazette dated 23/12/2019 and numbered 30987.

**ARTICLE 2** - (1) This Communiqué shall enter into force on 1/1/2020.

**ARTICLE 3** - (1) The provisions of this Communiqué shall be executed by the President of the Competition Authority.