

**The Pronouncement of the Final Decision about the investigation concerning
Bereket Enerji Grubu A.Ş., Gediz Enerji Yatırımları A.Ş., Aydem Elektrik
Perakende Satış A.Ş., ADM Elektrik Dağıtım A.Ş., Gediz Elektrik Perakende Satış
A.Ş. and GDZ Elektrik Dağıtım A.Ş.**

As a result of the investigation conducted to determine whether Bereket Enerji Grubu A.Ş., Gediz Enerji Yatırımları A.Ş., Aydem Elektrik Perakende Satış A.Ş., ADM Elektrik Dağıtım A.Ş., Gediz Elektrik Perakende Satış A.Ş. and GDZ Elektrik Dağıtım A.Ş. violated article 6 of the Act no. 4054 by means of complicating independent providers' activities and preventing consumers from choosing their providers; considering all the evidence, information and documents collected, the report prepared as well as the written defense and the explanations made during the oral hearing, the Competition Board took the decision numbered 18-36/583-284 in the meeting dated 01.10.2018. Accordingly, it was decided

1. UNANIMOUSLY that GDZ Elektrik Dağıtım A.Ş. holds a dominant position in Gediz electricity distribution region and ADM Elektrik Dağıtım A.Ş. holds a dominant position in Aydem electricity distribution region in the relevant market for electricity distribution,
2. UNANIMOUSLY that Gediz Elektrik Perakende Satış A.Ş. and Aydem Elektrik Perakende Satış A.Ş. hold a dominant position in the relevant markets for "retail electricity sales to consumers under eligible consumer limits" , "retail electricity sales to industrial consumers tied to the system at the distribution level", "electricity retail sales to business consumers" and "retail electricity sales to residential consumers" in the distribution regions,
3. UNANIMOUSLY that Gediz Elektrik Perakende Satış A.Ş. and Aydem Elektrik Perakende Satış A.Ş. abused their dominant position via their conduct and practices within the framework of article 6 of the Act no. 4054,
4. By majority of votes that according to third paragraph of Article 16 of the Act and Article 5(1)(b), 5(2)(a) and 5(3)(a) of the Regulation on Fines to Apply in cases of Agreements, Concerted Practices and Decisions Limiting Competition, and Abuse of Dominant Position, Aydem Elektrik Perakende Satış A.Ş. shall be imposed TL 19.433.652,71 and administrative fine, Gediz Elektrik Perakende Satış A.Ş. shall be imposed TL 25.696.400,76 administrative fine, calculated on the basis of their annual gross income, which was generated at the end of the financial year 2017 and determined by the Board,

5. UNANIMOUSLY that Gediz Elektrik Perakende Satış A.Ş. and Aydem Elektrik Perakende Satış A.Ş. should terminate their anticompetitive practices within the framework of the first paragraph of article 9 of the Act no. 4054,
6. UNANIMOUSLY that GDZ Elektrik Dağıtım A.Ş., ADM Elektrik Dağıtım A.Ş., Bereket Enerji Grubu A.Ş. and GDZ Enerji Yatırımları A.Ş. did not violate article 6 of the same Act; therefore, it was not necessary to impose administrative fines to the said undertakings.

Judicial review for the decision before Ankara Administrative Courts shall be possible within 60 days as of the notification of the reasoned decision.