## Pronouncement of the Decision about the Investigation concerning Miele Elektrikli Aletler Dış Ticaret ve Pazarlama Ltd. Şti. According to Article 49 of the Act no 4054

Within the scope of the investigation conducted per the Competition Board decision dated 30.06.2022 and numbered 22-29/473-M(1), in the settlement text, which is sent by Miele Elektrikli Aletler Dış Ticaret ve Pazarlama Ltd. Şti. depending on the interim Board decision dated 20.10.2022 and numbered 22-48/708-MUA and entered into the registry of the Authority on 03.11.2022 with the number 32655 in time, the undertaking clearly accepted the rate and amount of the maximum administrative fine set in the interim settlement decision.

- a) It has been decided UNANIMOUSLY that Miele Elektrikli Aletler Dış Ticaret ve Pazarlama Ltd. Şti. violated article 4 of the Act no 4054 by means of resale price maintenance within the scope of vertical agreements,
- b) Therefore, according to third paragraph of Article 16 of the Act no 4054 and Article 5(1)(b), 5(2), 5(3)(a) and article 7(1) of the "Regulation on Fines to Apply in cases of Agreements, Concerted Practices and Decisions Limiting Competition, and Abuse of Dominant Position", on the basis of the annual gross revenues in 2021, by discretion, the said undertaking shall be imposed 1.512.248,59-TL administrative fines,
- c) 25% reduction shall be made in the administrative fines to be imposed to the undertaking as a result of the settlement procedure according to article 43(7) of the Act no 4054 and article 4(4) of the "Regulation on the Settlement Procedure Applicable In Investigations On Agreements, Concerted Practices And Decisions Restricting Competition And Abuses Of Dominant Position",
- d) Within this framework, as a result of the settlement procedure, on the basis of the annual gross revenues in 2021, by discretion, the undertaking shall be imposed 1.134.186,44-TL,
- e) The investigation conducted per Competition Board Decision dated 30.06.2022 and numbered 22-29/473-M(1) in order to determine whether article 4 of the Act no 4054 on the Protection of Competition was violated shall be concluded with settlement

with the decision subject to appeal before Ankara Administrative Courts within 60 days as of the notification of the reasoned decision.