



**MEMORANDUM FOR COOPERATION
IN THE FIELD OF COMPETITION POLICY
BETWEEN THE TURKISH COMPETITION AUTHORITY AND
THE COMPETITION AGENCY OF GEORGIA**

The Turkish Competition Authority and the Competition Agency of Georgia (hereinafter referred to as “the Parties”),

Expressing the wish to promote cooperation in the field of competition policy and competition law enforcement of the States of Parties,

Aiming at the creation of favorable conditions for the development of bilateral relations,

Based on principles of equality and mutual benefit,

Underlining the role of competition in the effective development of market economy,

HAVE AGREED as follows:

Article I

The Parties shall promote and strengthen cooperation in competition law enforcement of the States of Parties and competition policy in line with this Memorandum.

Article II

In the mutual interest of the Parties, cooperation will be realized in the following basic directions subject to reasonably available resources:

- a) exchange of information on legislative developments;
- b) exchange of experience in the field of investigations, regarding the violation of competition rules of the States of Parties;
- c) exchange of experience regarding the relations between competition authorities and national regulatory agencies.

Article III

The main forms of the Parties interaction may be as follows:

- a) exchange of non-confidential information on legislative developments and cases;
- b) organizing study visits and experts training;
- c) attendance at international conferences, symposiums, seminars and other events organized by the Parties;
- d) expert meetings or consultation via e-mail between experts of the Parties regarding exchange of non-confidential information on specific issues of mutual interest;
- e) organization of high level-meetings/visits for discussing the perspectives and directions in which the bilateral cooperation will continue;
- f) exchange of non-confidential documents, studies, books etc., which have been published by the Parties.

Article IV

The transfer of information will be made in English by post and e-mail through designated general contact points or on the occasion of Parties' representatives' meetings.

Article V

The agenda, place and other elements of activities, including financial aspects, shall be individually established by Parties by mutual agreement.

Article VI

Disputes regarding the interpretation and implementation of the present Memorandum, if any, shall be settled by the means of consultations, and negotiations.

Article VII

This Memorandum is concluded with a view to enhancing and developing cooperation between the Parties and does not constitute an agreement binding upon the States of the Parties under international law. No provision of this Memorandum shall be interpreted and implemented as creating legal rights or commitments for the States of the Parties.

Article VIII

The present Memorandum shall be jointly revised by the Parties following prior consultations.

Article IX

The present Memorandum is concluded for an unlimited period of time and enters into force on the date of its signing.

Article X

The Memorandum can be terminated by either Party by submitting a written notification to the other Party.

The Memorandum will expire after three months from the date of receipt of the written notification.

Article XI

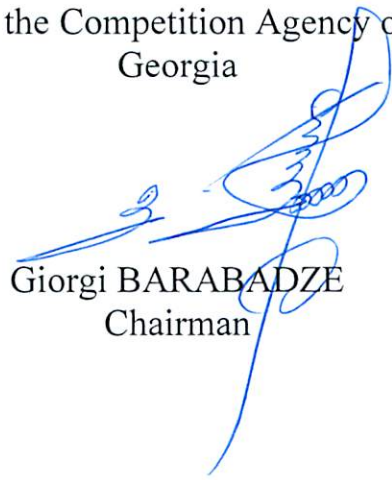
Done in Tbilisi on 29.11.2016 in two copies, each in the Turkish, Georgian and English languages, each text being authentic. In case of divergence in interpretation, the English text shall prevail.

For the Turkish Competition
Authority



Prof. Dr. Ömer TORLAK
President

For the Competition Agency of
Georgia



Giorgi BARABADZE
Chairman